

# **Executive Board Meeting**

**22 April 20087**

**Agenda item no. 11**

Prepared by: Joseph Corponi

Date: 3 September 2007

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## **Topic: Treasurer's Report**

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### **Recommendation**

It is recommended that the report be accepted.

### **Background**

Receipts for the year to date amount to \$65,108.85:

Payments for the period amount to \$3,111.24

Payments to be made before next meeting include:

- GST payment to ATO in the order of \$6,200.
- Web site maintenance (yet to be billed)
- Miscellaneous expenses (yst ot be billed)

### **Issues**

The 2007 accounts were submitted to Rod Hutton Mr Rodney Hutton, Partner, UHY Haines Norton for auditing on 8 April. No further correspondence has been received to date.

## Attachments

### Operating Statment

#### INCOME

#### Current period

#### Year-to-date

\$

\$

Individual subscriptions*	18,471.34	18,471.34
Institutional subscriptions*	30,015.94	30,015.94
Interest (on cash management account)	1,298.29	1,298.29
Interest (on T/D investment) °	885.03	885.03
Donations °	\$31.00	31.00
Debenture interest	816.25	816.25
Project Funding	13,590.00	13,590.00
Other	<u>1.00</u>	<u>1.00</u>
<b>Total Revenue</b>	<b><u>65,108.85</u></b>	<b><u>65,108.85</u></b>

#### LESS: EXPENDITURE

Subscriptions to Paris	0.00	0.00
Bank charges	369.71	369.71
Audit fee	0.00	0.00
Newsletter printing / stationary / postage*	163.80	163.80
ICOM 98 Proceedings*	0.00	0.00
Web site development *	0.00	0.00
Web site operations*	\$872.73	872.73
IAMPP project administration*	0.00	
IAMPP project supplies*	1,674.00	1,674.00
Other*‡	<u>31.00</u>	<u>31.00</u>
<b>Total Expenditure</b>	<b><u>3,111.24</u></b>	<b><u>3,111.24</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>61,997.61</u></b>	<b><u>61,997.61</u></b>

#### Notes

+ calculated on a cash basis, cf the accrual method used for the audited annual accounts

\* GST:

Collected	6,207.67	6,207.67
Recovered from ATO		
Paid to ATO	324.00	324.00
Paid to suppliers	132.79	132.79

Note GST payment due 28 April 2008

## Statement of Financial Position

### CURRENT ASSETS

**30-Mar-08**

\$

Cash and bank*	119,358.55
Term deposits	41,228.02
Debenture stock	50,000.00
Memberships not yet deposited	3,110.00
Accounts receivable	
Prepayments	
<b>TOTAL CURRENT ASSETS</b>	<u>213,696.57</u>
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### CURRENT LIABILITIES

Member dues for Paris	45,900.00
Member dues received in advance	
IAMPP funds	Tba
*Accounts payable	<u>6,880.00</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>52,780.00</u>
<b>TOTAL LIABILITIES</b>	<u>52,780.00</u>
<b>NET ASSETS</b>	<u>160,916.57</u>