

EXECUTIVE MEETING, 10 July 2007

TREASURER'S REPORT

Agenda item 10.

Treasurer's Report

Attached is the Treasurer's report to 30 June 2007.

Payments

The following payments are due and recommended. These are:

1. Australian Museum \$52.11 IAMPP
2. Dr Ann Wookey \$250.00 IAMPP

Travel Bursaries

The Committee received a number of applications for travel bursaries to attend the ICOM conference in Vienna.

Prior to awarding any bursaries, the Committee agreed to fund Ms Meredith Blake's travel, subsistence and attendance at the Museums Australia Conference from the travel bursary fund. At the last meeting, the National Museum of Australia agreed to fund Ms Blake's travel and so money was again available for a travel bursary. On 28 June the selection committee comprising Mr Craddock Morton, Mr Andrew Mortiz and Mr Joe Corponi met to consider 4 applications. The travel bursary of \$1,800 was awarded to Dr Peter Stanbury.

Recommendations

It is recommended that:

1. The Treasurer's report for 30 June 2007 be noted
2. Payments as listed be approved
3. Note that, in accordance with previous arrangements, urgent payments that arise between Committee meetings will be approved by the Chairman

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TREASURER'S REPORT

I. INCOME AND EXPENDITURE STATEMENT 30 JUNE 2007

Operating Statement

INCOME	Current period	Year-to-date
	\$	\$
Individual subscriptions*	3,472.73	26,054.39
Institutional subscriptions*	3,363.63	24,363.62
Interest (on cash management account)	1020.2	2,496.13
Interest (on T/D investment) °	0	0.00
Donations °	0	300.20
Debenture interest	681.25	745.00
Other	<u>4,182.92</u>	<u>40,249.72</u>
Total Revenue	<u>12,720.73</u>	<u>94,209.06</u>
LESS: EXPENDITURE		
Subscriptions to Paris	41,724.10	41,724.10
Bank charges	90.73	413.08
Audit fee	1,500.00	1,500.00
Newsletter printing / stationary / postage*	133.28	313.87
ICOM 98 Proceedings*	0.00	0.00
Web site development *	0.00	0.00
Web site operations*	265.82	873.41
IAMPP project administration*	58.05	408.05
IAMPP project supplies*	19,298.90	27,764.90
Other*‡	<u>5,819.85</u>	<u>5,819.85</u>
Total Expenditure	<u>68,890.73</u>	<u>78,817.26</u>
Operating Surplus/(Loss)	<u>-56,170.00</u>	<u>15,391.80</u>

Notes

+ calculated on a cash basis, cf the accrual method used for the audited annual accounts

* GST:

Collected	683.64	8,648.29
Recovered from ATO	0.00	0.00
Paid to ATO	-7,925.00	-12,475.00
Paid to suppliers	1,032.21	1,071.03

° accumulation of investment income since ICOM 98 finances ICOM Australia travel bursaries [scholarships]

° donations augment the ICOM 98 Scholarship Fund

‡ Expenses: Other

Payments for Meredith Blake to MA Conference	574.00	574.00
error in bank deposit	0.00	0.00