

Agenda

Annual General Meeting

12:30pm -1:30pm ACST 16 May 2019
MacDonnell A&B, Alice Springs Conventions Centre,
Alice Springs/Mparntwe, Northern Territory

Meeting Start 12:30 pm		
Item	Who	Paper
1. Agenda & Welcome	Chair	Yes
2. Attendance Apologies received:	National Secretary	No
3. Proxy Appointments	National Secretary	No
4. Quorum	National Secretary	No
5. 2018 AGM Minutes	Chair	Yes
6. Annual Report of Treasurer: Adoption of Audited Accounts for 2018 Appointment of Auditor for 2019	National Secretary (in absence of Treasurer)	Yes
7. Annual Report on the work of the Committee	Chair	Yes
8. Announcement of Executive Board for 2018-2019	Returning Officer	No
9. Any Other Business	National Secretary	No
1:30 pm Meeting close		

Annual General Meeting

Agenda Item 5

16 May 2019

Minutes of Annual General Meeting 05 June 2018 - unconfirmed

1. Welcome	Alec Coles (Chair) welcomed members to the AGM.
2. Attendance	
Present	<p>Alec Coles, Ian Thilthorpe, Mathew Trinca, Mariea Fisher,, Mirna Heruc (University of Adelaide collections), Carol Cartwright, Jonathan Sweet, Robin Hirst, Bernice Murphy, Robyn Daw, Janet Carding, Robert Sweica, Lee Scott, Alex Marsden, Julian Bickerstath, Nancy Ladas, Margaret Birtley, Robyn Daw, Debbie Abraham, Julian Bickersteth, Janet Carding , Belinda Jane Cotton , Neil Daily, Nina Earl , Aileen Ellis, Regan Forrest, Sarah Haid, Jennifer Harris, Michael Jones, Felicity St-John Moore, Barry Pearce, Wendy Pyror, Michelle Smith, Richard Ferguson</p> <p>Institutions represented: Museum & Art Gallery of the Northern Territory, Old Treasury Building, Western Australian Museum, National Museum of Australia</p>
Apologies	<p>Deborah Tout-Smith, Cherie McNair, Louise Douglas, Roger Garland, Margaret Anderson, Kate Armstrong, Andrew Simpson, Zoe Scott, Patricia McDonald, Sarah Murphy, Wendy Lugg, Judith Coombes, Scott Mitchell, Carolyn Forster, Pip McNaught, Vicki Northey, Kathleen Phillips, Lola Wilkins, Roslyn Russell, Ron Ramsey, Christine Tarbett-Buckley, Faye Gardiner, Ann Baillie,</p> <p>Roger Leong, Barbara Reeve, Judy Annear, Ann Slade, AWM-Anne Bennie, Diane Gardiner, Julie Donaldson, Kate Cowie, Brett Johnson, Deborah Sulway,</p>
3.Proxy Appointments	Alec Coles (5), Ian Thilthorpe (5), Robert Swieca (5), Robin Hirst (1), Carol Cartwright (4), Lee Scott (4), Mat Trinca (3), Robyn Daw (1), Margaret Birtley (1), Mariea Fisher (3), Shane Breynard (2)
4. Quorum	The quorum requirement of 10 per cent of current members (50 members) for voting was met.
5. Minutes of 2016 AGM	<p>The minutes of the Annual General Meeting held on the 17th May 2017 were agreed as a true and accurate record of the meeting</p> <p>Moved: Janet Carding Second: Julian Bickersteth</p>
DECISION AGM	CARRIED

2018-01	
<p>6. Annual Report on the work of the Committee</p> <p>DECISION AGM 2018-02</p>	<p>Alec Coles (Chair) spoke briefly to the report as presented in the meeting papers.</p> <p>Noted that the sponsored keynote by John Ryan, Creative Director of New York's Local Projects, was well received and that the overall ICOM presence at the conference was successful. This year's sponsored speaker Angelita Teo will be part of a joint session Dr Gerard Vaughan was also expected to be notable.</p> <p>The ICOM Australia Awards provided two exceptionally popular winners with the individual award going to celebrated curator Hetti Perkins and the institutional award going to Campbelltown Arts Centre.</p> <p>2017 saw the first ICOM Australia International Museum Day Essay competition which was won by Justin William Croft of Deakin University's Masters of Cultural Heritage program. The competition was repeated again this with the winning entrant Perri Sparron from the University at Melbourne writing eloquently on the hyper-connectivity theme (the essays can be viewed on the ICOM Australia website http://icom.org.au/site/activitiesimd.php). Thanks to Deb Tout -Smith to her work on coordinating this work. Perri will be attending the dinner on Wednesday. The dinner will also be the point the ICOM award winners will be announced.</p> <p>Noted that a key area of activity for the year ahead will be working with MGA and other cultural partners to push for Federal Government to ratify 54th Convention on the protection of Cultural property.</p> <p>Acknowledged the work of the subgroups; in particular the success of the Bursaries program, led by Mariea Fisher one notable outcome was the securing of the University Museums Committee conference for Sydney in 2020.</p> <p>The annual report was accepted by the meeting.</p>
<p>7. Annual Report of the Treasurer</p> <p>DECISION AGM 2018-03</p>	<p>The financial report, Treasurer's report and reappointment of Mr Anthony Wilson as the Auditor for 2018 were presented and accepted as detailed in the meeting papers.</p> <p>The accounts have been audited by Mr Anthony Wilson, Principal of AccountAbility. ICOM Australia recorded a deficit of \$4,000 in 2017, a decrease in the 2016 deficit. The 2017 deficit was within the estimated deficit included in the 2017 budget. The Board continues to monitor and review the financial situation in order to develop a sustainable operating model. It was noted that the exchange rate for the transfer of membership fees still has a significant impact on the financial situation.</p> <p>Moved: Robin Hirst Second: Robert Swieca CARRIED</p>
<p>8. Rules of Procedure Review</p>	<p>Ian Thilthorpe (National Secretary) spoke to the changes to the Rules of Procedure as presented in the meeting papers.</p>

<p>DECISION AGM 2018-04</p>	<p>The key changes were:</p> <ul style="list-style-type: none"> • Two minor changes to remove on erroneous date (Clause 3(f)i) and an old postal address (Clause 12) not amended in the 2017 review. • The main change is to introduce a clause enabling the Executive to have the power to create by-laws. This power is in-line with similar organisations and would improve organisational efficiency. <p>The meeting was recommended to accept the changes.</p> <p>A simple 3/4 majority (in-person and proxy) is required to carry the vote.</p> <p>The changes as detailed in the paper were put to the meeting as a show of hands vote - all members present agreed; all proxy votes supported the changes.</p> <p>The Changes to the Rules of Procedure were approved</p>
<p>10. Election of the Executive Board</p> <p>DECISION AGM 2018-05</p>	<p>Carol Cartwright the 2018 returning officer presented the Executive Board election.</p> <p>Executive Board Officer positions</p> <p>Single nominations were received for each of the available Board officer positions, no vote was required under the ICOM Rules of Procedure. The following nominations were received, accepted unopposed and hence duly elected by members present and through proxies:</p> <p>Chair: Alec Coles Vice Chair: Deborah Tout-Smith National Secretary: Ian Thilthorpe Membership Secretary: Vacant Treasurer: Scott Mitchell</p> <p>Ordinary Member positions</p> <p>The number of Ordinary member positions available for nomination were reduced to 6 in accordance with the 2017 Rules at Procedure changes.</p> <p>At the close of the nomination period nine nominations were received and therefore an election was required.</p> <p>The nominations received were:</p> <ul style="list-style-type: none"> • Mathew Trinca • Regan Forest • Erica Persak • Judith Coombes • Cherie McNair • Robert Swieca • Nancy Ladas • Roger Garland • Suzanne Bravery. <p>All members attending were issued with a ballot for themselves and any proxy delegations held.</p> <p>The returning officer with the electoral support team (MGA staff) conducted the count.</p> <p>Following the count of ballot papers issued and proxy votes received the 2018 Ordinary Executive Board members formally elected were:</p>

<p>DECISION AGM 2018-05</p>	<p>Ordinary Member: Mathew Trinca Ordinary Member: Regan Forest Ordinary Member: Judith Coombes Ordinary Member: Roger Garland Ordinary Member: Cherie McNair Ordinary Member: Nancy Ladas</p> <p>The Ex Officio Members of the Executive Board are:</p> <ul style="list-style-type: none"> • President Museums Galleries Australia: Robin Hirst • Secretary General Pacific Islands Museum Association: Tarisi Vunidilo. <p>The Chair thanked Carol and Lee Scott for acting as the electoral team, and also Robin Hirst as scrutineer. He also noted that Carol stepped at short notice to replace Louise Douglas, who had to withdraw from the role due illness. The Chair expressed best wishes and thanks to Louise who also stepped down from the Executive Board this year Louise has been a stalwart of the ICOM Executive over the last few years and will be sorely missed.</p> <p>The chair commiserated with the unsuccessful candidates and welcomed the new Executive members</p>
<p>AOB</p>	<p>Bernice Murphy -noted that in the recent ICOM International Annual report there was little or no mention of ICOM Australian activity compared to other countries – Barbados was cited as having its newsletter in the bibliography. Bernice suggested that this should be an opportunity to vocalise/promote the variety of cultural work & diversity happening in Australia to the wider ICOM constituents.</p> <p>Bernice also queried whether ICOM Australia still supported PIMA's membership of ICOM – this was confirmed and should be included.</p> <p>Julian Bickersteth noted that the Australian support/engagement with international committees was strong in particular ICOM-CC 2014 annual meeting held in Melbourne and at the recent meeting held in Copenhagen Dr Ian McCleod was awarded their highest honour the ICOM-CC medal recognizing his international repute and contribution.</p> <p>The Chair noted that Deb Tout-Smith was at last year's and currently at this year's annual meeting as our representative. Robin Hirst and Margaret Anderson are part of ICOM International working groups (strategic plan Committee and Museums Definition respectively). We also, through the partnership program, supported a recent international workshop in Fiji with the Commonwealth Museums Association – funding both Jennifer Newell from the Australian museum to run workshops but also travel for Pacific regional museum attendance. The Committee will look for opportunities to raise our profile internationally. It was noted that ICOM Australia sends its annual report through each year in February for inclusion in the main report, but we have no guarantee on what will be published. The Secretary would welcome any thoughts for inclusion in this from December – a reminder to members could be sent out.</p> <p>ICOM New Zealand will be hosting a joint international committee with ICR (International Committee for Regional Museums) and ICTOP (International Committee for the Training of Personnel) in November in Auckland and Wellington.</p> <p>Robin Hirst noted that communications with ICOM central is difficult and</p>

	<p>activity is often Europe/North Hemisphere focused.</p> <p>Chair noted the Executive Board had recently contributed to the recent roundtable process instigated by the Museums Definitions working group but had to agree an alternative approach, teleconference & online to compensate for the geographical challenges of organizing large meetings in Australia.</p>
	<p>Margaret Birtley suggested that perhaps it was time ICOM Australia considered hosting the ICOM triennial General Conference, not held in Australia since 1998.</p> <p>Mirna Heruc noted that 2020 the Universities Committee conference will be held in Sydney.</p> <p>Chair noted that perhaps it was time to consider options in relation to this.</p>
	<p>Chair thanked everyone for their attendance and fellow executive members for their work over the last year</p>
	<p>Meeting Closed 13:28</p>

Annual General Meeting

Agenda Item 6

16 May 2019

Prepared by: Scott Mitchell

Date:10/4/2019

Topic: Audited Accounts for 2018, Appointment of Auditor for 2019, & Treasurer's Report for 2019 year to date

1. Recommendations

- 1.1 That the Audited Accounts for the year 2018 be adopted;
- 1.2 That Mr Anthony Wilson be re-appointed as Auditor for 2019; and
- 1.3 That the Reports of the Treasurer for the year to date be noted.

2. Audited Accounts for 2018

- 2.1 The accounts for 2018 have been audited by Mr Anthony Wilson, Principal of AccountAbility. ICOM Australia recorded an operating deficit of \$2,046 in 2018, compared to an operating deficit of \$3,580 in 2017. Members' equity has decreased from \$81,933 to \$79,947. Membership subscriptions decreased slightly from \$104,978 to \$100,905, while subscriptions to remitted Paris ICOM also decreased from \$84,284 to \$76,650, in part due to a slightly more favourable exchange rate compared to 2017.
- 2.2 The accrued cash and cash equivalents held at 31 December 2018 were \$116,953 dup from \$106,327 at the start of the year. The cash deposits held at 31 December 2018 consisted of a term deposit holding \$59,951 as well as \$57,002 in a Cash Management Account with ANZ Bank. Note that as at 31 December the amount of \$68,565 had been collected as subscriptions received for 2019 by Australian Museums and Galleries Association (AMaGA), which was subsequently paid to ICOM in January 2019.

2.3

A notable item in the 2018 Accounts is the \$17,276 contributed towards the costs of the AMAGA/ICOM Joint Secretariat (\$16,500 in 2017). Other (non-subscription) expenses include \$2,783 for travel bursaries, \$4,000 sponsorship of the Museums Australia Conference, and \$1000 in audit fees. \$2500 was contributed towards the Commonwealth Association of Museum's participation in the "Museum Education in the Pacific" workshop in Fiji from funds held under the IAMPP account. ICOM received \$106 in income during the year, the surplus of funds collected for an ICOM social event in November.

2.4 Copies of the Auditor's Report are available for consideration and adoption.

3. Appointment of Auditor for 2019

3.1 Mr Anthony Wilson has been our auditor for several years and also audits AMAGA's accounts. He continues to provide good service at reasonable cost and is willing to be re-appointed as auditor for 2019.

3.2 I recommend that he be reappointed as Auditor of ICOM Australia for 2019.

4. Treasurer's Report for year 2019 to date

4.1 At the time of writing, ICOM Australia has a budgeted operating deficit for 2019 of \$7,200. The actual result will depend significantly on future fluctuations in the value of the Australian dollar versus the Euro. An exchange rate of 0.60 was used in calculating the budget, which is very close to the rate at the time of writing.

4.2 Significant expenditure later in 2019 will include the transfer to Paris of the balance of subscriptions received, secretariat costs for Museums Australia), AMaGA conference sponsorship and costs associated with the ICOM Awards, and travel bursaries

4.3 The Committee has been continually monitoring whether ICOM Australia should cut back on operational expenses (such as bursaries) and/or raise member subscription fees. To date it has elected to maintain expenditure and membership fees at their current levels and draw down cash reserves.

4.4 I would like to acknowledge the work of Lee Scott under the Joint Secretariat arrangements. I would also like to thank member Margaret Birtley for organizing the remittance of surplus funds from the ICOM event in November.

International Council of Museums Australian Committee
Incorporated

Financial Statements

31 December 2018

Table of Contents

Executive Board report	1
Independent audit report	2
Statement by members of the Executive Board	6
Statement of comprehensive income	7
Statement of financial position	8
Statement of recognised income and expenditure	9
Statement of cash flows	9
Notes to the accounts	10

INTERNATIONAL COUNCIL OF MUSEUMS AUSTRALIAN COMMITTEE INCORPORATED

Executive Board's Report

Your Executive Board submits the financial report of the International Council of Museums Australian Committee Incorporated for the financial year ended 31 December 2018.

Executive Board Members

The names of the Executive Board who were members either through the year or at the date of this report are:

Alec Coles (Chair)
Deborah Tout-Smith (Vice - Chair)
Ian Thilthorpe (National Secretary)
Scott Mitchell (Treasurer)
Roger Garland (ex-officio Public Officer/Member)

Cherie McNair (Member)
Mathew Trinca (Member)
Judith Coombes (Member)
Robert Swieca (Member)
Nancy Ladas (Member)
Regan Forrest (Member)

Robin Hirst (ex-officio, MGA)
Tarisi Vunidilo (ex-officio, Pacific Islands MA)

Objects and functions

The objects and functions of the Association during the financial year were:

- * to support and promote the aims and objectives of ICOM among professional museum workers and museums in Australia;
- * to ensure the management of ICOM's interests within Australia; and
- * participate in and support the activities of the Asia and Pacific Regional Organisation of ICOM.

Significant changes

No significant change in the nature of these objects and functions occurred during the year.

Operating result

The operating deficit from ordinary activities amounted to \$2,046 (2017: deficit \$3,580).

Signed in accordance with a resolution of the Members of the Executive Board.


.....
Board Member

ALEC COLES
CHAIR


.....
Board Member

IAN THILTHORPE
NATIONAL SECRETARY

Dated this 10th day of April 2019.



AccountAbility (ACT) Pty Ltd
ACN: 088 095 354

PO Box 776, Mitchell ACT 2911

Telephone: 02 6170 6870

Email: admin@accountabilitywft.com.au
www.accountabilitywft.com.au

Liability limited by a scheme approved under
Professional Standards Legislation

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE INTERNATIONAL COUNCIL OF MUSEUMS AUSTRALIAN COMMITTEE INCORPORATED

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of the International Council of Museums Australian Committee Incorporated, which comprises the statement of financial position as at 31 December 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the Executive Board.

In my opinion the financial report of the International Council of Museums Australian Committee Incorporated has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the registered entity's financial position as at 31 December 2018 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of International Council of Museums Australian Committee Incorporated in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the *Code*) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the *Code*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis my opinion.

Other Information

The Executive Board is responsible for the other information. The other information comprises the information included in external reports prepared by International Council of Museums Australian Committee Incorporated and made available to members and the public such as the Annual Report, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Executive Board for the Financial Report

The Executive Board of the International Council of Museums Australian Committee Incorporated is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the Executive Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Executive Board is responsible for assessing the International Council of Museums Australian Committee Incorporated's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Board either intends to liquidate the International Council of Museums Australian Committee Incorporated or to cease operations, or has no realistic alternative but to do so.

The Executive Board is responsible for overseeing the International Council of Museums Australian Committee Incorporated's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the International Council of Museums Australian Committee Incorporated's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the International Council of Museums Australian Committee Incorporated.
- Conclude on the appropriateness of the International Council of Museums Australian Committee Incorporated's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the International Council of Museums Australian Committee Incorporated's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the International Council of Museums Australian Committee Incorporated to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the International Council of Museums Australian Committee Incorporated regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including when considered necessary any significant deficiencies in internal control that I identify during my audit.

AccountAbility



Anthony Wilson
Registered Association Auditor
Canberra, ACT
10 April 2019

INTERNATIONAL COUNCIL OF MUSEUMS AUSTRALIAN COMMITTEE INCORPORATED

Statement by Members of the Executive Board

In the opinion of the Executive Board members of the International Council of Museums Australian Committee Incorporated, the financial statements:

1. Present a true and fair view of the financial position of the Association as at 31 December 2018 and its performance for the year then ended; and
2. At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Members of the Executive Board.


.....
Board Member

ALEC COLES
CHAIR


.....
Board Member

IAN THILTHORPE
NATIONAL SECRETARY

Dated this 10th day of April 2019.

INTERNATIONAL COUNCIL OF MUSEUMS AUSTRALIAN COMMITTEE INCORPORATED

**Statement of comprehensive income
For the year ended 31 December 2018**

	2018	2017
	\$	\$
Income		
Subscriptions	100,905	104,978
Interest	1,001	1,325
Other	106	-
Total income	102,012	106,303
Expenses		
Subscriptions to Paris	76,650	84,284
MA Secretariat	17,276	16,500
Conference fees	4,000	3,500
Bursaries	2,783	2,250
ICOM website - administration	407	583
Other expenses	1,759	570
Bank fees/insurance	181	197
Audit fee (2017 expense includes 2016)	1,000	2,000
Total expenses	104,058	109,884
Operating deficit	<u>(2,046)</u>	<u>(3,580)</u>

The accompanying notes form part of these financial statements.

INTERNATIONAL COUNCIL OF MUSEUMS AUSTRALIAN COMMITTEE INCORPORATED

**Statement of financial position
As at 31 December 2018**

	Note	2018 \$	2017 \$
Current assets			
Cash and cash equivalents	2	116,953	106,327
Trade and other receivables	3	68,707	65,798
Total current assets		<u>185,660</u>	<u>172,125</u>
Current liabilities			
Trade and other payables		1,000	11,250
Subscriptions received in advance		68,720	40,389
IAMPP funds	4	35,993	38,493
Total current liabilities		<u>105,714</u>	<u>90,132</u>
Net assets		<u>79,947</u>	<u>81,993</u>
Equity			
ICOM Australia bursary fund		51,760	51,760
Accumulated surplus		28,187	30,233
Total equity		<u>79,947</u>	<u>81,993</u>

The accompanying notes form part of these financial statements.

INTERNATIONAL COUNCIL OF MUSEUMS AUSTRALIAN COMMITTEE INCORPORATED

**Statement of recognised income and expenditure
For the year ended 31 December 2018**

	Accum' surplus	ICOM Bursary Fund	TOTAL
	\$	\$	\$
Balance as at 1 January 2018	30,233	51,760	81,993
Transfer of interest	-	-	-
Result attributable to members	(2,046)	-	(2,046)
Balance as at 31 December 2018	<u>28,187</u>	<u>51,760</u>	<u>79,947</u>

**Statement of cash flows
For the year ended 31 December 2018**

	Note	2018	2017
		\$	\$
Cash flows from operating activities			
Receipts from subscriptions		126,308	79,729
Fees and other receipts		106	-
Interest received		1,019	1,389
Payments to suppliers & others		(116,808)	(99,634)
<i>Cash provided by operating</i>	5	10,625	(18,516)
<i>Net cash movement for the year</i>		10,625	(18,516)
Cash and cash equivalents at beginning of year		106,327	124,842
Cash and cash equivalents at end of year		<u>116,953</u>	<u>106,327</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Statement of significant accounting policies

The financial report is a special purpose financial report that has been prepared in accordance with those Australian Accounting Standards deemed applicable and the requirements of the *Associations Incorporations Act 1991* of the Australian Capital Territory.

The financial report covers the International Council of Museums Australian Committee Incorporated as an individual entity. The International Council of Museums Australian Committee Incorporated is an association incorporated in the ACT under the *Associations Incorporation Act 1991*.

The financial report of the International Council of Museums Australian Committee Incorporated as an individual entity complies with all Australian equivalents to International Financial Reporting Standards in their entirety.

Basis of preparation

The financial report is prepared on an accruals basis using historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Association in the preparation of the financial report.

(a) Cash and cash equivalents

For the purposes of the Balance Sheet and the Statement of Cash Flows, cash includes cash on hand, at banks and other fixed period deposits.

(b) Subscriptions and other income

Subscriptions and other income are recognised on an accrual basis.

(c) Taxation

The Association is exempt from Income Tax in accordance with the provisions of the *Income Tax Assessment Act 1997*.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of an item of the expense. Receivables and payables in the Statement of financial position are shown inclusive of GST.

(d) Subscriptions to Paris

Annual subscription fees are determined according to advice received from Paris converted at a set exchange rate. Subscriptions paid to Paris and recorded in the income and expenditure statement are determined according to the exchange rate prevailing at the date of payment of those subscriptions to Paris.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Statement of significant accounting policies (continued)

(e) Critical accounting estimates

The board members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and other available data, obtained both externally and within the Association.

(f) Financial instruments - recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below:

Loans and receivables – these are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments – these investments have fixed maturities, and it is the Association's intention to hold these investments to maturity. Any "held-to-maturity" investments held by the Association are stated at amortised cost using the effective interest rate method.

Financial liabilities – non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

2. Cash and cash equivalents

	2018	2017
	\$	\$
Cash at bank	59,951	50,254
Term deposit #1	57,002	56,073
	<u>116,953</u>	<u>106,327</u>

3. Receivables

CURRENT

Membership subscriptions	68,565	65,638
Interest receivable	142	160
	<u>68,707</u>	<u>65,798</u>

INTERNATIONAL COUNCIL OF MUSEUMS AUSTRALIAN COMMITTEE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

4. IAMPP funds

Balance of funds brought forward to current year	38,493
Add receipts	-
Less payments	(2,500)
Interest received	-
Balance of funds carried forward to next year	<u><u>35,993</u></u>

5. Reconciliation of operating result to cash provided by operating activities

	2018	2017
	\$	\$
Operating deficit	(2,046)	(3,580)
Increase/(Decrease) in interest receivable	18	64
Decrease/(Increase) in trade Receivable	(2,927)	(41,740)
Increase/(Decrease) in subscriptions received in advance	28,330	16,490
Increase/(Decrease) in trade Payable	(10,250)	10,250
Cash provided by operating activities	<u><u>10,625</u></u>	<u><u>(18,516)</u></u>

6. Contingent assets and liabilities

There are no contingent assets or contingent liabilities of the Association at 31 December 2018.

7. Events after the reporting date

There have been no events after the reporting date at 31 December 2018 which have had a material impact on the Association.

8. Related party transactions

All transactions between the members of the Executive Board and the Association are on normal commercial terms.

9. Financial instruments

a) Financial risk management

The Association's principal financial instruments comprise cash at bank, receivables and accounts payable. These financial instruments arise through the ordinary operations of the Association. The Association does not have any derivative financial instruments as at 31 December 2018. It is, and has been through the 2018 financial year, the Association's policy that no trading in financial instruments shall be undertaken.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

9. Financial instruments (continued)

The main risks arising from the Association's financial instruments are interest rate risk, liquidity risk and credit risk. The policies adopted by the Association for the management of these risks are summarised below.

Interest rate risk

The Association's exposure to market risk for changes in interest rates primarily to the Association's holding of cash and cash equivalents. As at 31 December 2018 the Association had variable rate deposits (average interest rate for the period 0.5%) totalling \$59,951 and fixed interest deposits totalling \$57,002 (interest rate of 1.5% on term deposits).

Credit risk

The Association does not provide credit.

With respect to credit risk arising from the other financial assets of the Association, which comprise cash and cash equivalents, the Association's exposure to credit risk arises from default of the counter party, with a maximum exposure equal to the carrying amount of these instruments.

The Association manages this element of credit risk by maintaining deposits with established and reputable financial institutions.

The Association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Association.

Liquidity risk

The Association has no external funding or facilities in place. The Association manages its cash balance to ensure that it has sufficient cash and cash equivalent holdings to meet all short, medium and long term requirements.

Foreign exchange risk

ICOM Australia collects revenues in Australian dollars but pays subscription fees to Paris in Euros, with the exchange rate set at the date of payment. A rapid decline in the value of the Australian dollar against the Euro could mean that subscription expenses exceed the subscription revenues collected from Members. The Association manages this risk by maintaining sufficient cash reserves to meet any reasonable foreseeable fluctuations in the exchange rate over the short term.

(b) Net fair values

The Board considers the carrying amount of financial assets and financial liabilities to approximate their net fair values.

Annual General Meeting

Agenda Item 7

16 May 2019

Annual Report on the Work of the Committee For the period March 2018 to April 2019

1. Introduction

The 2018 calendar year has seen some outstanding highlights for the ICOM Australia executive, including:
 ICOM Australia Awards 2018 presented at the 2018 Australian Museums and Galleries Association annual conference
 Sponsorship of a plenary speaker at the Museums Galleries Australia annual conference
 The second International Museums Day student essay competition

2. Year in Summary

2.1 Executive Board

The ICOM Australia Executive Board for 2018 was comprised of:

Chair	Dr Alec Coles OBE	Western Australian Museum
Vice-Chair	Ms Deborah Tout-Smith	Museums Victoria
National Secretary	Mr Ian Thilthorpe	Western Australian Museum
Treasurer	Dr Scott Mitchell	Western Australian Museum
Membership Secretary	Vacant	
Public Officer	Mr Roger Garland	Unaffiliated
Ordinary Members	Ms Nancy Ladas Ms Judith Coombes Ms Cherie Mc Nair Dr Mathew Trinca Dr Regan Forrest	Museums Victoria Powerhouse Museum Australian Centre for Photography National Museum of Australia Museum and Art Gallery of the Northern Territory
	Mr Roger Garland	Unaffiliated
Ex-Officio	Dr Robin Hirst PSM	Australian Museums and Galleries Association
Ex-Officio	Ms Tarisi Vunidilo	Pacific Islands Museums Association

2.2 Chair and Board of ICOM Australia

2018 was a busy year for ICOM Australia with a combination of public focused activity as well as addressing some internal governance matters.

The highlight was without doubt ICOM Australia's presence at the MGA Annual Conference in Melbourne, where both the sponsored keynote plenary session and the ICOM Australia Awards attracted significant attention.

It was a great pleasure to introduce Angelita Teo, Director, National Museum of Singapore, at ICOM Australia's sponsored session – the opening plenary session of the third day of the Conference, a session she shared with Gerard Vaughn. Angelita's subject, *Our Singapore Heritage Plan*, gave an overview of the way in which Singapore's key culture and Heritage organisations were working together to deliver and integrated experience for Singaporeans and visitors. It was an impressive example of collaboration.

At the 2019 Museums and Galleries Australia conference to be held in Alice Springs (13- 17 May) ICOM is once again sponsoring a keynote address. The address will be delivered by Neil MacGregor, former Director of the British Museum and, recently, Founding Director of the Humboldt Forum.

The ICOM Australia Awards provided two exceptionally popular winners with the individual award going to Dr Ted Gott and the institutional award going to Museums of Applied Arts and Science.

It was pleasing to see membership continue to rise: a trend that we hope to continue as the importance of international perspectives continues to increase.

ICOM Australia's Deb Tout-Smith represented ICOM Australia at the ICOM International Training Centre's Program Committee and ICOM 33rd General Assembly in Paris. I was pleased to do likewise, recently, at 8th International Exposition of Museums and Relevant Products and Technologies and ICOM -ITC invitation, Fuzhou.

This year, I have had the opportunity to represent ICOM Australia, overseas, on a number of occasions, notably, as a speaker at a forum hosted jointly by the Singapore Heritage Board and ICOM, to contribute to the work of the ICOM Standing Committee for Museum Definition, Prospects and Potentials. Our ICOM Australia colleague, Margaret Anderson is a member of this committee and also, attended.

In addition, as a delegate at the Inaugural Global Summit on Research Museums, I was able to deputise for ICOM President, Suay Aksoy, as a keynote speaker when she was unable to attend due to illness.

The ICOM Australia student essay competition, for International Museums Day gains momentum every year. In the competition's second year the winning essay was entered by Perri Sparnon, a student at The University of Melbourne, studying for a Master of Cultural Materials Conservation. The essay took the International

Museums Day theme, *Hyperconnected museums: new approaches, new publics*, and is available on the ICOM Australia web site. As before, I would pay tribute to our vice-chair, Deb Tout-Smith, who first conceived this idea and has driven it every year since.

2.3 Membership

ICOM Australia continues to grow as membership increased yet again, raising the total number of individual and institutional memberships for 2018 to 599, compared to 522 for 2017. This included a total of 33 institutional/organisational members. The annual renewal rate remains strong at 95 per cent.

2.4 ICOM Australia Strategic Plan

As part of its commitment to continuous improvement the ICOM Australia Executive completed its annual review of the Strategic Plan to ensure that it continues to be a vibrant and active organisation that meets the needs of its members and the sector

2.5 Partnerships Program

The ICOM Australia Partnerships Program provided financial support for the delivery of the Commonwealth Association of Museums training and development program in Fiji, Museum Education in the Pacific – Building Resilience in February 2018.

Although an application for funding of the Partnerships Program from the Australian Department of Foreign Affairs and Trade was unsuccessful, it has led to an offer of regional sponsorship and the ratification of an agreement with the University of Canberra to facilitate regional training and partnerships

2.6 2018 bursary recipients

In 2018 ICOM Australia member Dr Janice Lally was awarded a bursary to attend 11th International Conference on the Inclusive Museum held in Granada, Spain, on 6-8 September. As well as attending as a delegate Dr Lally presented a paper on 'Education and Children's Rights in an Art Museum' as part of the 'Visitors' themed section.

2.7 Australian Museums and Galleries Association 2018

ICOM Australia and Australian Museums and Galleries Association (AMaGA) partnership continues to flourish.

In 2018 ICOM Australia again partnered with AMaGA to present sessions and events at the annual conference, held in Melbourne. The ICOM Australia Annual General Meeting was held on 5 June. On 6 June, during the conference dinner, the ICOM Australia presented the ICOM Australia Awards and the International Museum Day essay competition award. ICOM Australia also sponsored plenary speaker Angelita Teo, Director, National Museum of Singapore, on 7 June.

2.8 ICOM Australia Awards

The once again proved to be a highlight of the year and the AMaGA conference dinner. These awards recognise and celebrate the outstanding work undertaken by ICOM Australia member institutions and individuals. The work must be considered to have strengthened international relations and contributed to the cultural richness of our region. This year we were delighted to present two awards:

Individual Award: Dr Ted Gott

The 2018 ICOM Award for outstanding individual achievement recognises Dr Ted Gott and his commitment to the visual arts, scholarship and international museum relations.

The Award acknowledges Ted's significant contribution to Australia's cultural life nationally and internationally including highly acclaimed exhibitions, research, publications, mentoring of developing curators and ongoing commitment to the profession.

Ted would have to be considered Australia's pre-eminent curator in international art.

His experience, attention to detail, knowledge of art and history, scholarly approach and easy communication style has seen many significant exhibitions developed and presented to Australian audiences that have enchanted and enlightened academic and general audiences alike.

Institutional Award: Museum of Applied Arts and Sciences

Presented to the Museums of Applied Arts and Science, Sydney for a groundbreaking exhibition *Faith fashion fusion* which explored the emerging modest fashion industry in Australia and the work of a new generation of local designer's creating and retailing stylish clothing for Muslim women; meeting their desire to dress fashionably and creatively while observing the requirements of their faith.



Ted Gott receiving the 2018 ICOM Individual Award from Alec Coles Chair ICOM Australia



Glynis Jones with the 2018 ICOM Institutional Award presented to the Museum of Applied Arts and Sciences

2.9 Web and Social Media

The ICOM Australia web and social media presence continues to strengthen. Preparation is underway for transferring the ICOM Australia database to IRIS. The ICOM Facebook page has attracted a particularly strong international following.

2.10 Blue Shield Australia

ICOM Australia was represented on the Blue Shield Australia Committee by Nancy Ladas.

2018 was another successful year for BSA. Members within the pillar bodies continued work to further enhance and strengthen BSA initiatives and contributions.

The centralised knowledge and specialisations of the four strong pillar bodies make BSA successful and plans for 2019 are shaping up with renewed enthusiasm for MayDay campaigns and events and the launch of a new Australian MayDay logo.

One of main activities for 2018 was the Cultural Heritage, Climate Change and Natural Disasters symposium held at the National Library of Australia, 29-30 January. Delegates from all pillar bodies and sectors attended the event. The BSA sponsored Dr Peter Stone OBE, UNESCO Chair for Cultural Property Protection and Peace, University of Newcastle, United Kingdom, as the conference keynote speaker.

Dr Stone also attended the first Cultural Property Protection Expert Group Roundtable held in January 2018. A second roundtable took place recently in July 2018 to further advance discourse pertaining to cultural property protection, the Hague Convention and possible ratification of Protocols I and II by the Australian government.

The development of a practical and realistic plan in support of the adoption would align Australia's legal framework for cultural property protection with international best practice. Current Australian protection legislation is under the Protection of Movable Cultural Heritage Act 1986 which does not consider armed conflict. There are extensive inventories in place, alongside disaster plans and tangible property is generally protected at a state level rather than Federal level. Addressing risk preparedness assists with the management of cultural property and addresses risks associated with protection, such as armed conflict or environmental disaster.

2.11 International Museum Day

International Museum Day 2018 saw a significant uptake in participation in the Australian sector. Through the ICOM Executive Committee and a dedicated communications drive, museums were far more active in 2018 than previous years. With a particular focus on organisations based within the Greater Sydney area, supported by the Sydney Culture Network, museums and galleries planned activities and events responding to the theme of 2018 International Museum Day; Hyperconnected museums: New approaches, new publics. Australian museums joined more than 40,000 museums world-wide hosting talks, events, online takeovers and Instagram hashtags. Many museums joined their international colleagues in removing any admission fees and using the day to showcase the exceptional work museums undertake within and for their communities.

As part of its International Museum Day program, ICOM Australia also ran the student essay competition for a second year.

Students from Australian Universities were invited to submit an essay on the theme 'What is a 'hyper-connected museum'? A panel of judges from the Executive Board of ICOM Australia selected the best essay, which was written by Perri Sparnon. Perri's essay effectively defined hyper-connectivity and explained its broader implications, noting the importance of engagement with and between culturally diverse communities. Her focus on material culture and the specific practice of conservation was unique amongst the essay submissions, and her choice of case study, Making the invisible visible: conservation and Islamic art at the Metropolitan Museum of Art in New York, allowed her to focus on more subtle issues such as 'invisible' legacies that reside within cultural materials. She recognised the relevance of international issues, both historic and contemporary, and also the contribution made by ICOM in defining the cultural importance of museums and supporting the roles and perspectives of the conservation profession.

Perri is a student at The University of Melbourne, studying a Master of Cultural Materials Conservation. (a link to Peri's paper can be found on the ICOM Australia Website - <http://icom.org.au/site/activitiesimd.php>)

2.12 International Involvement

Alec Coles has been liaising with the Chair of ICOM Singapore with a view to building closer relationships between the two ICOM organisations and investigating the possibility of a joined regional meeting.

Robin Hirst has joined the ICOM Strategic Planning Committee.

ICOM International Training Centre (ITC) Program Committee

Deborah Tout-Smith (Vice-Chair of ICOM Australia) attended the annual meeting of the ICOM International Training Centre's Program Committee in Paris on 5 June 2018. She also continued her work selecting students for the twice-yearly training programs.

ICOM 33rd General Assembly

ICOM Australia was represented at the ICOM 33rd General Assembly in Paris by Deborah Tout-Smith (Vice-Chair of ICOM Australia).

2.13 Promotion

ICOM Australia's full-colour multi-page brochure was reprinted. An insert was produced for the 2018 Museums Galleries Australia conference to promote ICOM Australia activities to conference attendees. The brochure has been shared on request amongst delegates at the ICOM General Assembly and with ICOM's Paris office.